

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS			
<i>amounts in million €</i>	2020	2021	Change (%)
Operating Income	9.615	8.614	-10,4
Net Interest Income	5.681	5.508	-3
Interest Income	7.441	7.130	-4,2
Interest Expenses	-1.760	-1.622	-7,8
Net Income from non-interest operations	3.934	3.105	-21,1
Net Income from commissions	1.245	1.514	21,6
Income from financial activities	2.341	946	-59,6
Other Income	348	646	85,7
Operating Expenses	-4.202	-4.227	0,6
Staff costs	-2.140	-2.009	-6,1
Administrative Expenses	-1.498	-1.642	9,6
Depreciation	-564	-576	2,1
Net Income (= operating income - operating expenses)	5.412	4.387	-18,9
Provisions for Credit Risk	-5.560	-8.480	52,5
Other Impairment losses*	-755	-222	-70,6
Non- recurring profit/losses*	-277	-85	-69,2
Profit before tax	-1.180	-4.400	>100
Taxes	-518	-447	-13,6
Profit/losses from discontinued operations	-373	45	-
Profits after tax	-2.071	-4.803	>100

Source: Financial Stability Report, May 2022, Bank of Greece

*Impairment of securities, tangible and intangible assets