

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUP!			
<i>amounts in million€</i>	2021	2022	Change (%)
Operating Income	8.610	10.715	24,4
Net Interest Income	5.510	5.842	6
Interest Income	7.133	7.752	8,7
Interest Expenses	-1.623	-1.910	17,7
Net Income from non-interest operations	3.100	4.872	57,2
Net Income from commissions	1.512	1.712	13,2
Income from financial activities	942	2.076	>100
Other Income	646	1.085	68
Operating Expenses	-4.194	-4.042	-3,6
Staff costs	-2.010	-1.883	-6,3
Administrative Expenses	-1.605	-1.561	-2,7
Depreciation	-578	-598	3,5
Net Income (= operating income - operating expenses)	4.416	6.673	51,1
Provisions for Credit Risk	-8.519	-1.684	-80,2
Other Impairment losses*	-239	-383	60,3
Non- recurring profit/losses*	-85	-118	38,8
Profit before tax	-4.427	4.488	-
Taxes	-440	-1.161	>100
Profit/losses from discontinued operations	45	298	>100
Profits after tax	-4.822	3.625	-

Source: Financial Stability Report, May 2023, Bank of Greece

*Impairment of securities, tangible and intangible assets