

EU BANKING LAW

**Presentation by Prof. Christos Gortsos
Secretary General, HBA**

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A. The building-blocks of EU banking law

- **freedoms of establishment and provision of services (mutual recognition of banking licenses)**
- **preservation of the stability of the single banking system**
- **prevention of economic crime**
- **protection of consumers of financial services**
- **creation of single payments area**
- **comparability of bank accounts**
- **tax coordination**

B. Preservation of banking stability

- **the bank safety net**
- **the principle of decentralisation**
- **the role of the EU European System of Central Banks**
- **the principle of mutual recognition**
- **the principle of harmonisation of national laws**

C. Technical measures of prudential supervision (harmonised)

- **capital adequacy against exposure to credit and market risks**
- **large exposures**
- **qualified participations in other firms**
- **supervision on a consolidated basis**

D. Prevention of economic crime

- **money laundering**
- **financing of terrorist activities**
- **fraudulent use of means of payment**

E. Protection of consumers of financial services

- **consumers credit**
- **mortgage credit**
- **distance –selling of financial services**
- **banking ombudsman**

F. Creation of a single european payments area

- **Directive 97/5/EC**
- **Regulation 2560/2001**
- **The European Payments Council**

G. Other Community legislation affecting the operation of credit institutions

- **monetary law**
- **company law**
- **competition law**
- **consumer protection law**
- **capital markets law**
- **labour and social law**
- **tax law**

H. The impact of international financial standards on European banking law

- **General Agreement on Trade in Services**
- **Basle Committee on Banking Supervision**
- **Committee on Payment and Settlement Systems**
- **Financial Action Task Force (FATF – OECD)**
- **IOSCO**